



NEWS RELEASE

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Conference of Boston Teaching Hospitals Releases Impact Report

BOSTON – A [report](#) released by the Conference of Boston Teaching Hospitals ([COBTH](#)) highlights the vital role that teaching hospitals play in the future of healthcare – training new healthcare professionals, advancing medical research and partnering with communities to serve the underserved. The report highlights the economic impact that teaching hospitals have on the local and regional economy and their role in the larger life sciences industry.

“Our teaching hospitals are national leaders in providing high-quality patient care, expert medical training and pioneering new ways to treat disease and deliver care,” said John Fernandez, COBTH chair and President and Chief Executive Officer of Massachusetts Eye and Ear. “As we explore new ways of delivering and paying for healthcare while providing value for each healthcare dollar, the role that teaching hospitals play in our changing healthcare system has never been more important.”

The report found that collectively COBTH member hospitals:

- attract more than \$1.2b in National Institutes of Health (NIH), National Science Foundation (NSF) and Centers for Disease and Prevention funding,
- sponsor more than 3,000 clinical trials,
- train more than 5,000 physicians each year - with Massachusetts ranking #1 in the nation for trainees per capita and #3 for primary care trainees per capita,
- employ more than 68,000 people,
- contribute more than \$13b in annual direct economic impact, and
- provide more than \$189m in community benefit program funding and more than \$165m in charity care.

The concentration of federal research funding at teaching hospitals serves as an anchor for the Commonwealth's life sciences industry. Massachusetts is home to more than 1,000 biopharma companies and more than 300 medical device companies, with 16 of the world's top twenty biopharma companies having a physical presence here in the Commonwealth. “Massachusetts has grown into the number one life sciences cluster in the world because of the sheer amount of early stage research that is taking place in our state’s teaching hospitals,” said Robert K. Coughlin, President & CEO of MassBio, the state’s life sciences trade association. “Nowhere else in the world can boast of the density of innovation that ultimately leads to new, breakthrough cures and treatments for patients around the world.”

The report also highlights the partnerships that COBTH hospitals have with local organizations through their community benefit programs. In FY16 COBTH hospitals provided more than \$189m in community benefit funding. “While people come from around the world for treatment at our teaching hospitals, these hospitals work closely with their neighbors and local organizations to build healthier neighborhoods and tackle issues such as disparities in care,” said John Erwin, COBTH's Executive Director.

The full report can be found at <http://www.cobth.org/reports.html>

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About COBTH: The Conference of Boston Teaching Hospitals exists to maximize the Boston area teaching hospitals' visibility on the issues that are fundamental to their unique missions of clinical care, teaching, research and community service. COBTH educates opinion leaders at all levels about the contributions of its members to the area's health and economy. Members include Beth Israel Deaconess Medical Center, Boston Children's Hospital, Boston Medical Center, Brigham and Women's Faulkner Hospital, Brigham and Women's Hospital, Cambridge Health Alliance, Carney Hospital, Dana-Farber Cancer Institute, Lahey Hospital and Medical Center, Massachusetts Eye and Ear, Massachusetts General Hospital, St. Elizabeth's Medical Center, Tufts Medical Center